



UNIVERSITÀ
DEGLI STUDI
FIRENZE

Double Degree Agreement

Between

Master Degree in Accounting, Auditing and Control (LM77)

Università Degli Studi Di Firenze

Florence, Italy

(UNIFI)

And

Master of Science in International Accounting, Audit & Control

IÉSEG School of Management

Lille and Paris, France

(IÉSEG)

1. Premises

The following Italian regulations frame the implementation of International framework cooperation agreements for the award of dual degrees

WHEREAS convergence initiatives are under way in the European Area of higher education with a view to achieving a system of comparable qualifications aimed at promoting employment opportunities and the competitiveness of European education systems, and whereas, to this end, it is necessary to support student mobility between European university institutions;

SEEN the Ministerial Decree of 22 October 2004, n. 270 named "Amendments to the Regulation laying down rules concerning the teaching autonomy of universities, approved by decree of the Minister of University and of Scientific and Technological Research 3 November 1999, n.509 ", to art. 3, paragraph 10, which provides that, on the basis of appropriate conventions, Italian universities may issue diplomas jointly with Italian or foreign universities;

CONSIDERED the art. 6 paragraph 2 of the aforementioned Decree, which provides that to be admitted to a Master's degree course, it is necessary to possess a degree or university diploma certifying studies lasting at least three years or other academic degree obtained abroad, considered appropriate and that the university establishes specific access criteria which must satisfy the conditions required by the subject;

HAVING REGARD to note MIUR of 16.02.2011, n. 17 which states that the international routes of the Italian universities are divided into two types: A) those that issue joint titles and b) those for which, in addition to the national title, the partner university title is expected to be issued;

HAVING REGARD to the resolution of the Academic Senate of the University of Florence of 18th May 2022

Whereas IÉSEG and UNIFI share a common mission to provide the highest quality in international education for their students and professors, according to their respective national and international accreditations standards; and desire to provide their students with a curriculum which includes a learning experience in an international environment;

The Parties, IÉSEG School of Management represented by its Dean Dr. Jean-Philippe AMMEUX on one hand, Università Degli Studi Di Firenze represented by its Rector Prof. Alessandra Petrucci on the other hand, enter into this Agreement for the commencement of a Double Degree Program.

2. Objectives

a. The objective of the Double Degree Program is:

- For students following their Master in Accounting, Audit and Control at UNIFI to join and achieve the Master of Science in International Accounting, Audit & Control at IÉSEG.
- For students following their Master of Science in International Accounting, Audit & Control at IÉSEG to join and achieve the Master in Accounting, Audit and Control at UNIFI.

b. At the end of said Double Degree Program, successful students shall receive both Master degrees:

- from IÉSEG Diplôme d'Études Spécialisées en Management International (D.E.S.M.I) as accredited by the French Ministry for Higher Education, Research and Innovation
- from UNIFI Laurea Magistrale in Accounting, Auditing e Controllo as accredited by the Italian Ministry of Education, University and Research (MIUR)

assuming they have successfully completed all academic requirements as set forth by each institution in this agreement.

- c. It is acknowledged that the program at IÉSEG is only taught on the Paris campus and that the academic year starts in September.

3. Overview of IÉSEG and UNIFI Double Degree Program

- a. The Parties associate themselves to design a study path that allows their students to receive a double degree based on the mutual recognition of courses. The academic courses indicated in this implementation agreement are already offered at both universities.

Students from UNIFI shall complete the first two (2) semesters of their Master Program at UNIFI. After selection for the Double Degree Program through the criteria indicated in this agreement, students admitted to the Program will study in the MSc Program at IÉSEG for a period of two (2) terms and complete an in-company internship (or a work experience) of a minimum of four (4) months to a maximum of six (6) months. The internship semester can be substituted by a thesis or consulting project in order to guarantee the same number of ECTS.

The program at IÉSEG consists of 120 ECTS that are distributed as follows:

- First term of courses: 30 ECTS
- Second term of courses: 30 ECTS
- Third term of courses: 30 ECTS
- Internship: 30 ECTS

Yet students who have successfully obtained a 4-year Bachelor's degree or successfully completed one-year of a Master Program prior to joining IÉSEG may request an exemption from the 3rd term of courses (30 ECTS). This exemption is subject to approval by IÉSEG.

Within this Double Degree Agreement, students from UNIFI have already been awarded a Bachelor Degree and they have also completed two (2) semesters of their Master Program at UNIFI equivalent to 60 ECTS. They will then be granted an exemption for the third term of courses.

- b. Students from IÉSEG shall complete the first two (2) semesters of their MSc Program at IÉSEG. After selection for the Double Degree Program through the criteria indicated in this agreement, students admitted to the Program will study in the Master Program at UNIFI for a period of two (2) terms.

See Appendices for more information about the MSc programs' structure.

4. Maximum number of Students in the Double Degree Program

Except with the consent of the Parties, the maximum number of students on the Double Degree Program shall be three (3) per academic year per institution. This Agreement is based on the reciprocity principle. The Parties agree that any imbalance in the number of students shall not be used for financial compensation.

The number of students from UNIFI participating in the Double Degree Program may vary on year-by-year basis, depending on the number of Scholarships available.

5. Selection of Students for the Double Degree Program

The Parties are responsible for the pre-selection of students into the Double Degree program based upon their academic results and their motivation to apply for the Double Degree Program. Each institution has its own admission process and will have the final authority to determine which students from the partner institution will be allowed to join the Program. Neither institution shall determine qualified applicants on the basis of any non-educational criteria, including but not limited to race, creed, colour, age, gender, sexual orientation, national origin, marital status or religion.

- **UNIFI students applying to IÉSEG MSc in International Accounting, Audit & Control Program:**

- a. During the first year at UNIFI, a representative of IÉSEG shall conduct a face-to-face or online interview in English with each candidate regarding a potential admission to the double degree program.
- b. Prior to the interview, each candidate shall apply on the IÉSEG online admission platform established for all degree-seeking students and complete and sign the application file. The complete application file must be provided to the representative of IÉSEG no later than one (1) week before the interview and shall include:
 - i. Completed application form signed from the online IÉSEG admission platform;
 - ii. Official academic results for the period at UNIFI
 - iii. Official undergraduate results;
 - iv. A Curriculum Vitae (in English);
 - v. A letter of motivation (in English);
 - vi. Unless otherwise waived by the IÉSEG Coordinator for the Double Degree Program, IELTS results of a minimum of 6.5, or equivalent tests (such as TOEFL IBT: 85, TOEIC: 850, Duo Lingo:105, Cambridge with B2 level...)*. Candidates who have fully completed their undergraduate degree in English are waived of the English test; and
 - vii. Copy of a valid passport.

** These are the results required by IÉSEG based on the current grading systems of the tests. IÉSEG reserves the right to change the score requirements in the future.*
- c. The Admissions procedure is subject to change according to the situation in France caused by the Covid-19 health crisis. IÉSEG will take the necessary and appropriate measures, which will apply to all the students registered at IÉSEG.
- d. Once the candidate has submitted his/her application, the candidate agrees to respect all the instructions mentioned in the terms and conditions, as well as the different procedures specified by IÉSEG.
- e. If the candidate has not validated at least 42 ECTS from the first year of the program, the candidate will not be authorized to pursue their studies at IÉSEG. In any case, the candidate must complete the 60 ECTS from the first year at UNIFI before applying for final graduation at IÉSEG.
- f. IÉSEG does not propose additional credit courses for candidates who have not validated the sufficient number of credits prior to the start of the program at IÉSEG.

- g. The admissions board decisions are final and cannot be appealed. That is, IÉSEG will neither modify grades, nor organize additional admission commissions or interviews.
- h. Contestations may lead to grade verification, however. All requests to verify final grades must be sent to the IÉSEG School of Management International Department – Double Degree Coordinator - within 10 days following the publication of results.
- **IÉSEG students applying to UNIFI Master in Accounting, Audit and Control:**
 - a. During the first year at IÉSEG, a representative of UNIFI shall conduct a face-to-face or online interview in English with each candidate regarding a potential admission to the double degree program.
 - b. No later than one (1) week before the interview, each candidate shall send the following documents to the representative of UNIFI
 - i. Official academic results for the period at IÉSEG
 - ii. Official undergraduate results;
 - iii. A Curriculum Vitae (in English);
 - iv. A letter of motivation (in English);
 - v. Copy of a valid passport.
 - c. The Admissions procedure is subject to change according to the situation in Italy caused by the Covid-19 health crisis. UNIFI will take the necessary and appropriate measures, which will apply to all the students registered at UNIFI.
 - d. Once the candidate has submitted his/her application, the candidate agrees to respect all the instructions mentioned in the terms and conditions, as well as the different procedures specified by UNIFI.
 - e. If the candidate has not validated at least 60 ECTS from the first year of the program, the candidate will not be authorized to discuss the final thesis at UNIFI.
 - f. UNIFI does not propose additional credit courses for candidates who have not validated the sufficient number of credits prior to the start of the program at UNIFI.
 - g. The admissions board decisions are final and cannot be appealed. That is, UNIFI will neither modify grades, nor organize additional admission commissions or interviews.

6. Double Degree Program Students at IÉSEG in the MSc Program

- a. Double Degree Program students in the IÉSEG MSc Program shall have the same rights and obligations as all Post-Graduate Programs (PGP) students and shall be registered as PGP students at IÉSEG. The academic regulations and marking system of the PGP shall apply to said students without exception.
- b. All the courses at IÉSEG are conducted in English. UNIFI shall ensure that the candidates proposed to IÉSEG under this Agreement have the necessary level in English to apply for the Double Degree Program at IÉSEG.

7. Academic information

Both Parties are required to provide the course syllabi for the Double Degree Program.

8. Issue of the Academic Title

- a. All Double Degree Program students who succeed in the academic and other requirements in both the Master Program at UNIFI and the MSc Program at IÉSEG shall be awarded both degrees.
- b. Students who have obtained the credits provided for in the study path and who have passed the final graduation exam shall be awarded the academic titles (diplomas) referred to in art. 1 and the corresponding diplomas in each university.
- c. Both universities will issue separate certificates according to their respective regulations. The certificates clearly state that the degree has been awarded in a dual degree procedure and that both certificates are only valid in combination. The certificates enable the student to use the academic grade Master of Sciences in the French Republic and in the Italian Republic.

9. Tuition

- **UNIFI students applying to IÉSEG MSc in International Accounting, Audit & Control Program:**
 - a. Since UNIFI is a public University that commits to guarantee students with equal opportunities, the parties acknowledge that UNIFI students shall pay regular tuition fees to UNIFI. Any tuition fee mentioned in this agreement that shall be paid to IÉSEG by UNIFI students participating in the double degree program will be paid directly by UNIFI (Department of Economics and Management) based on available Scholarships. For this reason, article 4 of this agreement acknowledges that the number of UNIFI students participating in the double degree program may vary on year-by-year basis, depending on the number of Scholarships available.
 - b. The Parties acknowledge and agree that the tuition fees may increase in future years. The Parties shall advise each other in a timely manner of such tuition increases. Each student from UNIFI shall be awarded a 500 Euros reduction on the tuition fees.
 - c. The Parties recognize that for each Double Degree student half of the tuition fees will be payed for the MSc in International Accounting, Audit and Control (regular tuition fees are 16 500€ for the academic year 2022-2023).
 - d. According to the reduction previously indicated, the tuition fees for students coming from UNIFI are then reduced to 7 750 Euros for the academic year 2022-2023.
 - e. There shall be a waiver of the administrative fee (currently 100 Euros for 2022) regarding the online application for all Double Degree Program candidates.
 - f. For all students participating in the Double Degree program, the Dipartimento di Scienze per l'Economia e l'Impresa at UNIFI will pay a deposit of 3,000 Euros in order to secure each student's seat in the program before mid-June (the exact date will be communicated each year). Once the deposit is made, an acceptance letter shall be sent to the student and the Dipartimento di Scienze per l'Economia e l'Impresa at UNIFI within one week. The deposit can

be refunded to the Dipartimento di Scienze per l'Economia e l'Impresa at UNIFI only in case of visa denial (official document in support).

- g. Candidates who wish to request to defer their studies must send a written request to the Double Degree Coordinator at IÉSEG School of Management. The email must include important information related to the reason for the request for deferral such as dates, place (if applicable), and proof from institution involved. Deferral is accepted for one academic year only. All requests will be examined by the commissions board, and candidates will receive an answer within 15 days.

Valid reasons for deferral requests:

- i. Medical reasons accompanied by a medical certificate;
- ii. Humanitarian or linguistic project organized by a certified institution/organization;
- iii. Professional opportunity in the form of a permanent job contract.

- **IÉSEG students applying to UNIFI Master in Accounting, Audit and Control:**

- a. The Parties recognize that the Double Degree students shall pay the full yearly tuition fees for studying at UNIFI (full tuition fees are approximately 2 800€ for the academic year 2021-2022).
- b. Eligible students will have to pay full tuition fees and are not allowed any discount based on their personal taxable income and are not allowed to present ISEE indicator.

10. Expenses

- a. Incidental: Double Degree Program students shall pay all costs for housing, transportation, visa, food, books and all other personal and incidental expenses during their stay in France at IÉSEG or in Italy at UNIFI.
- b. IÉSEG Alumni Network: Double Degree Program students shall be required to pay the subscription to the IÉSEG Alumni Network which, for 2022, is fixed in the sum of 300 Euros. The subscription entitles students to benefit from a lifelong membership to IÉSEG Network.
- c. The obligations of each institution under this agreement do not extend to the accompanying spouse or dependents of the student. The expenses and administrative tasks of accompanying spouse and dependents are the responsibility of the student.

11. Housing

- a. Each institution will provide assistance to Double Degree Program students to secure suitable housing for the period of time that they will be on campus. The cost of said housing shall be paid by the student.
- a. All Double Degree Program students are required to abide by the rules and regulations of the host institution regarding housing either on or off campus, failing which the host institution will, in its absolute discretion, be free to terminate any housing agreement.
- b. In the event housing is obtained in residences not under the management and/or ownership of the host institution, the host institution must abide by the rules and regulations of the housing authority and will not intervene on behalf of any student violating any housing rules and regulations.

12. Visa

- a. Each participating student will be responsible for obtaining his or her own visa and completing the immigration procedures required to pursue studies at the host institution. In any case where the student has not obtained a visa of the host country, in cases required by law to do so, the host institution shall refuse admission to the student and shall advise the home institution.
- b. The host institution agrees to provide an acceptance letter and any other necessary documentation to be used by the student in order to obtain the necessary visa.
- c. In any case where the student has failed to comply with the immigration and visa laws of the host country, the student shall immediately lose any right to student housing, as well as all rights and privileges of a student.

13. Health/Medical Coverage

- a. Students from both institutions must have National Health Insurance and are recommended to have appropriate private health and medical insurance for the duration of their stay at the host institution.
- b. Students at both institutions must provide a name, address, and phone number of an appropriate person to be contacted in the event of accident or illness.
- c. Students from both institutions shall comply with any directives from the host institution regarding any health or medical issues, including but not limited to, any requirements of quarantine, compulsory medical visits and the providing of necessary medical information to the relevant health authorities of both the institution and the government.
- d. Double Degree Program students at IÉSEG who do not have a European Health Insurance Card (EHIC) will be covered by the "Caisse primaire d'assurance maladie" (CPAM) closest to their accommodation. Double Degree Program students at IÉSEG will have to pay the Student Life and Campus Contribution (CVEC) set up by the CROUS (about 92 Euros in 2021).
- e. Double Degree Program students at UNIFI who do not have a European Health Insurance Card (EHIC) must voluntarily subscribe to the Italian National Health Care System or subscribe a private health insurance covering their period at UNIFI. Double Degree Program students at UNIFI must also subscribe an injury insurance.
- f. If the Double Degree Program students extend their stay at IÉSEG or UNIFI (for an internship in France or abroad, a thesis, re-take exams or else), they will have to extend their affiliation to social security for an additional academic year.

14. Program Coordination

- a. Each institution will nominate a program coordinator to ensure that the study proceeds according to a reasonable schematic plan and to ensure the terms of this Agreement are carried out. Each institution may name a successor to, or replacement of, its coordinator.
- b. Each Program coordinator will ensure that the partner institution has available to it all information appropriate to the promotion of the program.

15. Confidentiality

- a. The Parties undertake to process personal data for the purposes of this agreement in accordance with Regulation (EU) No. 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of individuals with regard to the processing of personal data and on the free movement of such data and by Legislative Decree no. 196/2003 and subsequent amendments.
- b. Both institutions agree that any personal information (including health information) about students transferred from the partner institution shall be handled with care in compliance with the rules and regulations as set forth by the host country as well as the students' home country.
- c. Each institution collects personal information of the students from the partner institution for the purpose of providing necessary services in educational and academic activities offered at the host institution. Neither may disclose the students' personal information to third parties except in the situations detailed as follows:
 - i. The host institution absolutely requires the disclosure of the students' personal information for the purpose of expediting the administrative procedure, provided that such disclosure must be reasonable in the circumstances;
 - ii. The students grant the host institution permission to disclose their personal information;
 - iii. The host institution is legally obliged to disclose the students' personal information to legal enforcement offices;
 - iv. The students' health and well-being are threatened in case of emergency and the host institution must disclose their health information for the purpose of providing adequate medical care;
 - v. The host institution is inquired by local authorities to confirm a students' identity and other related information;
 - vi. Other extraneous conditions discussed and determined by both institutions.

16. Duration, Amendment, Review and Termination of Agreement

- a. This Agreement shall be in force and binding upon the Parties for a period of three (3) years from the date of signing. It shall be subject to revision, modification or renewal by mutual written agreement.
- b. Any change to the appendices can be discussed and approved by the program coordinators in written form, in accordance with the models of the subjects and procedures provided for in the regulations in force.
- c. The Agreement may be terminated at the request of either institution, provided such request is made in writing at least twelve (12) months before termination is to become effective. Any termination of the Agreement must take into account the rights of students already participating or accepted into the program, who will be able to complete their program as originally anticipated.

17. Use of the trademark

- a. The partners agree to use each other's names and logos on promotional material, literature on the program and other documents related to the program solely.

18. Dispute Resolution

- a. Any disputes arising under or in connection with this Agreement, which cannot be resolved by amicable discussions between the Parties, shall be referred to the Presidents of the respective institutions or their nominees for resolution.

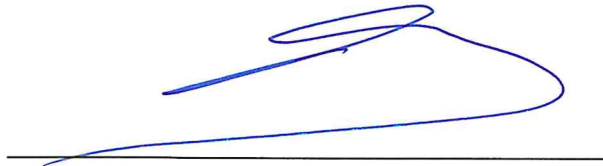
19. Repatriation of Student Participants

In the event of an emergency, illness, accident, or any other urgent situation in which a student is required or desires to return home, the host institution will make all reasonable efforts to assist said student in returning at the earliest possible time.

This agreement is signed in English (the reference language for the contracting parties), and Italian, with the same contents.

IN WITNESS WHEREOF this Agreement has been signed by the Representatives of each institution.

On behalf of IÉSEG School of Management

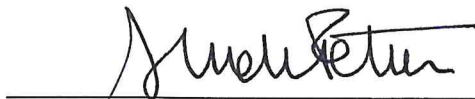


Dr Jean-Philippe AMMEUX
Dean



Date & stamp

On behalf of Università Degli Studi Di Firenze



Prof Alessandra PETRUCCI
Rector



Date & stamp

APPENDIX A – STUDY PLAN AGREED BETWEEN THE PARTNER UNIVERSITIES FOR THE MUTUAL RECOGNITION OF THE EXAMS TAKEN BY THE STUDENTS SELECTED FOR THE EXCHANGE PROGRAM

1. Study plan for students starting at the UNIFI

First year of the program

Students from UNIFI complete the following exams from the program in Florence during their first year.

COURSE TITLE	ECTS
COMPLEMENTI DI MATEMATICA FINANZIARIA (ACTUARIAL MATHEMATICS)	6
DIRITTO DELLA CRISI E DELL'INSOLVENZA (BANKRUPTCY LAW)	9
ECONOMIA DELL'ORGANIZZAZIONE (ORGANIZATIONAL ECONOMICS)	6
DIRITTO TRIBUTARIO (TAX LAW)	9
IMPRESSE E INTERNAZIONALIZZAZIONE (FIRMS INTERNATIONALIZATION)	6
ONE OF THE FOLLOWING COURSES	
PUBLIC MANAGEMENT AND ACCOUNTING	
RESILIENZA, ANALISI E COMPOSIZIONE DELLA CRISI AZIENDALE (FIRM RESILIENCE AND CRISIS MANAGEMENT)	9
GESTIONE DELLE RISORSE UMANE (HUMAN RESOURCE MANAGEMENT)	
FINTECH, RISCHIO E VALORE NEGLI INTERMEDIARI FINANZIARI (FINTECH AND BANK'S FINANCIAL REPORTING)	
TWO OF THE FOLLOWING COURSES	
PUBLIC MANAGEMENT AND ACCOUNTING	
RESILIENZA, ANALISI E COMPOSIZIONE DELLA CRISI AZIENDALE (FIRM RESILIENCE AND CRISIS MANAGEMENT)	
GESTIONE DELLE RISORSE UMANE (HUMAN RESOURCE MANAGEMENT)	
FINTECH, RISCHIO E VALORE NEGLI INTERMEDIARI FINANZIARI (FINTECH AND BANK'S FINANCIAL REPORTING)	15
DIRITTO CIVILE DELL'ECONOMIA E DEI CONTRATTI (ECONOMIC LAW AND CONTRACTING)	
DIRITTO CIVILE E LEGISLAZIONE FISCALE PER L'IMPRESA (APPLIED TAX LAW)	
TOTAL FIRST YEAR AT UNIFI	60

Students starting in Florence will get the following recognitions at IÉSEG:

COURSE TITLE	ECTS
FINANCIAL ECONOMETRICS	2
QUANTITATIVE METHODS	2
EXCEL VBA	2
CORPORATE GOVERNANCE: A FINANCIAL PERSPECTIVE	2
PROJECT MANAGEMENT	2
MANAGEMENT CONSULTANCY	2
MANAGING AND LEADING A PROFESSIONAL SERVICE FIRM	2
BUSINESS GAME	2
ACCOUNTING INFORMATION SYSTEMS	2
CMA 1	2
INTERNATIONAL TAXATION	3
FINANCIAL ACCOUNTING	3
CMA 2	2

CORPORATE INVESTMENTS	2
SUBTOTAL	30
EXEMPTION FOR THE THIRD TERM OF COURSES (SEE ARTICLE 3 OF THE AGREEMENT)	30
TOTAL FIRST YEAR AT IÉSEG	60

Second year of the program

During the second year, students move to IÉSEG and complete the following exams.

COURSE TITLE	SEMESTER	ECTS
CORPORATE FINANCIAL REPORTING AND CONSOLIDATION	S1	4
ACCOUNTING AND THE GLOBAL ECONOMY	S2	2
FINANCIAL REPORTING AND ANALYSIS I	S1	3
FINANCIAL REPORTING AND ANALYSIS II	S2	2
CORPORATE FINANCE	S1	2
FORENSIC ACCOUNTING AND FRAUD RISK MANAGEMENT	S1	2
AUDIT TECHNIQUES	S1	2
RISK BASED INTERNAL AUDIT	S2	2
OPERATIONAL AUDIT TECHNIQUES	S1	2
MANAGEMENT ACCOUNTING	S2	3
MANAGEMENT CONTROL AND DECISION MAKING	S1	3
CONTROLLING AND AUDITING CSR	S2	3
CAPSTONE SEMESTER	S3	30
TOTAL SECOND YEAR AT IÉSEG		60

2. Study plan for students starting at IÉSEG

First year of the program

Students from IÉSEG complete the following exams from the program in Paris during their first year.

COURSE TITLE	ECTS
INTERNATIONAL FINANCIAL ACCOUNTING	3
INTERNATIONAL CORPORATE FINANCIAL REPORTING AND CONSOLIDATION	4
INTERNATIONAL FINANCIAL REPORTING AND ANALYSIS I	3
OPERATIONAL AUDIT TECHNIQUES	2
PROJECT MANAGEMENT	2
MANAGEMENT CONSULTANCY	2
AUDIT TECHNIQUES	2
ACCOUNTING INFORMATION SYSTEMS	2
FORENSIC ACCOUNTING AND FRAUD RISK MANAGEMENT	2
CORPORATE FINANCE	2
FINANCIAL ECONOMETRICS	2
QUANTITATIVE METHODS	2
EXCEL VBA	2
LANGUAGES COURSES 1	2
RISK BASED INTERNAL AUDIT	2
BUSINESS GAME	2
MANAGING AND LEADING A PROFESSIONAL SERVICE FIRM	2
CONTROLLING AND AUDITING CORPORATE SOCIAL RESPONSIBILITY	3
MANAGEMENT ACCOUNTING	2
MANAGEMENT CONTROL AND DECISION MAKING	2
ACCOUNTING AND THE GLOBAL ECONOMY	2
CORPORATE GOVERNANCE: A FINANCIAL PERSPECTIVE	2
INTERNATIONAL TAXATION	3
CMA 1	2
CMA 2	2
INTERNATIONAL FINANCIAL REPORTING AND ANALYSIS II	
PROFESSIONAL SEMINAR SERIES	
CORPORATE INVESTMENTS	2
CAREER PROGRAM	
LANGUAGES COURSES 2	2
TOTAL FIRST YEAR AT IÉSEG	60

Second year of the program

During the second year, students move to UNIFI and complete the following exams.

COURSE TITLE	ECTS
INTERNATIONAL ACCOUNTING	9
FINANCIAL STATEMENT ANALYSIS AND EQUITY VALUATION	6
BLOCKCHAIN AND ECONOMIC LAW OF DIGITAL ASSETS	6
SELECT ONE OF THE FOLLOWING LABS	3
LAB IN ACCOUNTING RESEARCH	
LAB IN CRYPTOASSETS	
LAB IN MANAGERIAL ACCOUNTING	12
SELECT TWO OF THE FOLLOWING	
AUDITING AND INTERNAL CONTROL SYSTEMS	
MANAGERIAL ACCOUNTING	
ACCOUNTING FOR SUSTAINABILITY	24
FINAL THESIS	
TOTAL SECOND YEAR AT UNIFI	60

APPENDIX B – TABLE OF EQUIVALENCE BETWEEN THE FRENCH AND THE ITALIAN SYSTEMS FOR THE CONVERSION OF GRADES

Appendix B.1 – Table of equivalence for the conversion of grades obtained in the exams taken

The grade for exams at IÉSEG lies in a range between 0 and 20, with a minimum of 10 for passing the exam and a grade higher than 19 considered outstanding. The grade for exams at UNIFI lies in a range between 0 and 30, with a minimum of 18 for passing the exam and “laude” assigned to outstanding students.

The following formulas provides the conversion for the grades obtained in each exam:

$$\text{Italian grade} = \frac{\text{French Grade} - 10}{0.75} + 18$$

$$\text{French Grade} = [(\text{Italian grade} - 18) \times 0.75] + 10$$

Appendix B.2 – Table of equivalence for the conversion of grades obtained for the Master Degree

The final grade for the Master Degree at IÉSEG is based the weighted average of all exams taken during the program (including the Master Thesis). The final grade lies in a range between 0 and 20. The final grade for the Master Degree at UNIFI is based on the following mechanism:

- calculation of the weighted average of all exams taken during the program;
- rescaling of the aforementioned average on a scale from 0 to 110;
- discussion of thesis with a grade from 0 to 7, added to the aforementioned average.

The following formulas provides the conversion for the grades obtained for the Master Degree.

$$\text{Italian grade} = \frac{\text{French Grade} - 10}{0.20} + 66$$

$$\text{French Grade} = [(\text{Italian grade} - 66) \times 0.20] + 10$$